Summary Of The Annual Financial Report For Calendar Year 2019

Corp #: 8425 Corp Name: Southern Wells Community Schools

The Annual Financial Report in its entirety can be viewed on the school corporation website at: https://www.swraiders.com/Budget.aspx.

Receipts and Expenditure Comparisons Calendar Year 2019

Fund Name	Budget Receipts	Actual Receipts	Budget Expenditures	Actual Expenditures
Education Fund	$6,005,570.00	$5,891,684.04	$6,001,938.75	$5,915,192.90
Referendum Fund	$497,100.00	$529,874.63	$445,531.00	$448,736.58
Debt Service Fund	$221,350.00	$430,441.32	$365,394.00	$381,490.67
Operations Fund	$3,234,747.00	$2,204,378.01	$1,803,603.93	$2,003,847.87
Rainy Day Fund	-	$200,000.00	$1,000,000.00	$1,000,000.00
Construction Fund	-	-	$3,500,000.00	$1,431,703.56
2019 Construction	-	-	$5,566,769.32	$232,230.68
Grand Total	**$9,958,767.00**	**$9,9256,378.00**	**$18,683,237.00**	**$11,413,202.26**

Minimum Teacher Salary Range: $36,000.00

Maximum Teacher Salary Range: $69,367.00

High School Extracurricular Salaries

Position	Amount
Head Baseball	$3,500.00
Head Basketball - boy	$8,000.00
Head Basketball - girl	$8,000.00
Head Football	$8,000.00
Cross Country	$3,500.00
Golf - boy	$3,500.00
Golf - girl	$3,500.00
Head Softball	$3,500.00
Head Track	$3,500.00
Head Volleyball	$3,000.00
Head Wrestling	$3,500.00
Vocal Music	$1,750.00
Head Band	$6,500.00

Non-certified Employee Classifications and Range of Pay Rates 2019-2020

Classifications	Range of Pay Rates
I. Instructional and Supplementary Pupil Services	
Libary Aides	$13.28
Special Education Aides	$13.28
Title I Paraprofessionals	$13.86
Instructional Assistants	$13.28
II. Cafeteria and Food Services	
School Food Service Director	$19.58
Cafeteria Assistant	$14.70
All Other Food Service Employees	$13.57
III. Health Services	
A. Nurses	$23.61
IV. Office/Clerical/Secretarial	
Corporation Secretary	$20.70
Elementary Secretary	$14.98
Elementary Treasurer	$16.22
Guidance Secretary	$14.98
High School Secretary	$14.98
High School Treasurer	$17.38
V. Executive/Administrative/Accounting	
Corporation Treasurer	$22.05
VI. Maintenance/Custodial/Warehouse Security/Transportation	
Building Custodians	$17.87
Bus Drivers	$20.70
Non CDL Bus Driver	$12.65
Bus Mechanic	$21.13
Maintenance Supervisor	$26.52
VII. Computer Services	
IT Assistant	$13.28
IT Director	$23.16

Certified Administrative Staff in Effect June 30, 2020

	Lowest Salary	Highest Salary	Average Salary
Administrative Staff	$64,600.00	$104,570.00	$79,994.00

Student Enrollment October 1, 2019

Grade Level	Enrollment
Pre-School Ages 0 - 2 (PW)	0
Pre-Kindergarten Ages 3 - 5	0
Kindergarten	80
Grade 1	57
Grade 2	65
Grade 3	65
Grade 4	56
Grade 5	71
Grade 6	72
Grade 7	71
Grade 8	75
Grade 9	65
Grade 10	74
Grade 11	67
Grade 12	50
Grade 12+ / Adult (13)	0
Total	**868**

Assessed Valuation and Tax Rates Calendar Years 2019 and 2020

	2019	2020
Assessed Valuation	$331,469,627	$340,062,991
Tax Rate - Education Fund	N/A*	N/A*
Tax Rate - Referendum Fund	$0.1270	$0.1270
Tax Rate - Debt Service Fund	$0.1272	$0.1272
Tax Rate - Operations Fund	$0.4587	$0.4655
Tax Rate - Rainy Day Fund	N/A*	N/A*

Statement of Indebtedness Calendar Year 2019

Indebtedness	Principal Outstanding
Temporary Loans	
School Bonds	$8,020,000.00
Emergency Loans	
School Bus Loans	
Holding Company - Public & Private	
Veterans' Memorial Loans	
Common School Loans	$200,000.00
Indiana Bond Bank/Anticipated Notes	
Retirement/Severance Bond Debt	
Bank Loans or DLFG Approved Debt	
Qualified School Construction Bonds (ARRA)	
Qualified Zone Academy Bonds (ARRA)	
Total	**$8,220,000.00**

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